



**Institute of Certified Public Accountants in Ireland
Results of Onsite Quality Assurance Reviews Conducted in 2018**

The following represent the results of the quality assurance reviews conducted on CPA regulated firms (audit and non-audit) for the year 2018. These reviews are conducted in accordance Bye Law 7, Quality Assurance.

Type of review	Results					
	Total	A	B	C	D	No grade
Onsite visits of statutory audit firms	63	12	27	17	7	
Onsite visits of non-audit firms	5	1	4			
Discliplinary/Registration Committee ordered reviews	4	2		1	1	
Total	72	15	31	18	8	0
%		21%	43%	25%	11%	0%

Explanation of Grades

- A** No follow action necessary
- B** Some follow up action required within a specified period (normally one to three months) to address particular areas of weakness identified
- C** Significant number of areas of weakness or more serious problems identified. Full re-review will be carried out, normally within six and eighteen months of the original review
- D** Serious problems identified, immediate referral for further action to Director of Professional Standards and/or Investigation Committee